

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**
**For the 3rd Quarter Ended 31 March 2016**

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2016	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015	CURRENT YEAR TO DATE 31/03/2016	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	94,334	106,033	319,855	274,657
Cost of Sales	(76,978)	(99,742)	(257,909)	(257,072)
<b>Gross Profit</b>	17,356	6,291	61,946	17,585
Other Income	232	85	868	568
Interest Income	425	345	1,042	1,125
Operating Expenses	(6,842)	(4,783)	(17,920)	(15,055)
Finance Costs	(399)	(116)	(976)	(372)
<b>Profit Before Tax</b>	<b>10,772</b>	<b>1,822</b>	<b>44,960</b>	<b>3,851</b>
Tax Expenses	(4,643)	(293)	(14,440)	(1,649)
<b>Profit for the period</b>	<b>6,129</b>	<b>1,529</b>	<b>30,520</b>	<b>2,202</b>
Profit attributable to :				
Owners of the Company	2,863	782	13,937	3,369
Non-controlling interest	3,266	747	16,583	(1,167)
	<b>6,129</b>	<b>1,529</b>	<b>30,520</b>	<b>2,202</b>
Weighted average no. of shares ('000)	328,870	328,880	328,872	294,473
Nominal value of share (RM)	0.50	0.50	0.50	0.50
<b>Earnings per share attributable to owners of the Company ( sen )</b>				
- Basic	<b>0.87</b>	<b>0.24</b>	<b>4.24</b>	<b>1.14</b>
- Diluted	<b>0.65</b>	<b>0.18</b>	<b>3.18</b>	<b>0.83</b>

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**FAJARBARU BUILDER GROUP BHD** (281645-U)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**For the 3rd Quarter Ended 31 March 2016**

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2016	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015	CURRENT YEAR TO DATE 31/03/2016	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the period</b>	6,129	1,529	30,520	2,202
<b>Other comprehensive income :</b>				
Net gain on other investment				
- Gain/(loss) on fair value changes	-	1,183	(394)	(2,760)
Foreign currency translation	173	35	(24)	43
<b>Total Comprehensive income</b>	<b>6,302</b>	<b>2,747</b>	<b>30,102</b>	<b>(515)</b>
<b>Total comprehensive income attributable to :</b>				
Owners of the Company	2,951	1,983	13,531	631
Non-controlling interest	3,351	764	16,571	(1,146)
	<b>6,302</b>	<b>2,747</b>	<b>30,102</b>	<b>(515)</b>
Weighted average no. of ordinary shares ('000)	328,870	328,880	328,872	294,473
Nominal value of share (RM)	0.50	0.50	0.50	0.50
<b>Earnings per share attributable to owners of the Company ( sen )</b>				
- Basic	<b>0.87</b>	<b>0.24</b>	<b>4.24</b>	<b>1.14</b>
- Diluted	<b>0.65</b>	<b>0.18</b>	<b>3.18</b>	<b>0.83</b>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2016**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 31/03/2016	AS AT FINANCIAL YEAR ENDED 30/06/2015
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	10,083	9,577
Investment properties	44,081	44,081
Investment securities	4,731	5,125
Intangible assets	208	208
Trade receivables	8,930	8,930
Other receivables & prepayments	33,536	33,851
Goodwill	7	7
	101,576	101,779
<b>Current assets</b>		
Inventories	175,629	147,111
Trade receivables	80,447	81,601
Other receivables	29,793	41,701
Amount owing by contract customers	24,465	29,012
Tax recoverable	2,163	39
Short-term investments	4,881	9,231
Fixed deposits with licensed banks	15,787	15,423
Cash and bank balances	49,591	31,378
	382,756	355,496
<b>TOTAL ASSETS</b>	<b>484,332</b>	<b>457,275</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	164,966	164,966
Share premium	3,925	3,925
Treasury shares	(1,137)	(1,134)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
Fair value reserves	(3,176)	(2,782)
Foreign currency translation reserves	(53)	(41)
Retained profits	40,264	30,438
Equity attributable to owners of the Company	213,573	204,156
Non-Controlling interests	21,460	4,889
<b>TOTAL EQUITY</b>	<b>235,033</b>	<b>209,045</b>
<b>Non-current liabilities</b>		
Trade payables	8,471	8,471
Deferred tax liabilities	5,241	4,779
Loans and borrowings	55,495	33,354
	69,207	46,604
<b>Current liabilities</b>		
Loans and borrowings	21,277	16,588
Trade payables	54,471	90,212
Other payables	49,972	67,517
Amount owing to contract customers	37,010	21,037
Provision of taxation	13,522	2,432
Provision	3,840	3,840
	180,092	201,626
<b>TOTAL LIABILITIES</b>	<b>249,299</b>	<b>248,230</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>484,332</b>	<b>457,275</b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b>0.7147</b>	<b>0.6356</b>
<b>No. of Shares issued</b>	<b>328,869,864</b>	<b>328,874,864</b>
<b>Nominal value of each share ( RM)</b>	<b>0.50</b>	<b>0.50</b>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2016**

	END OF CURRENT QUARTER	END OF PRECEDING CORRESPONDING QUARTER
	31/03/2016	31/03/2015
	RM'000	RM'000
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before taxation	44,960	3,851
Adjustment for :		
Depreciation on property, plant and equipment	1,098	1,296
Gain on disposal of property, plant and equipment	(12)	-
Interest income	(1,042)	(1,125)
Finance costs	976	372
<b>Operating profit before working capital changes</b>	<b>45,980</b>	<b>4,394</b>
Change in working capital		
(Increase)/Decrease in inventories	(28,518)	(60,470)
(Increase)/Decrease in receivables	17,981	(46,109)
Increase/(Decrease) in payables	(33,202)	60,070
<b>Cash generated from / (used in) operations</b>	<b>2,241</b>	<b>(42,115)</b>
Taxes paid	(5,025)	(894)
Taxes refund	13	1
<b>Net cash flow (used in)/ generated from operating activities</b>	<b>(2,771)</b>	<b>(43,008)</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Interest received	985	1,072
Proceeds from disposal of property, plant and equipment	97	-
Purchase of property, plant and equipment	(1,689)	(1,907)
<b>Net cash generated from / (used in) investing activities</b>	<b>(607)</b>	<b>(835)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Finance cost paid	(976)	(372)
Dividends paid on ordinary shares	(8,222)	-
Proceed from issuance of ordinary shares, net of transaction cost	-	54,814
Acquisition of treasury shares	(3)	(2)
Proceeds from hire purchase	415	475
Repayment of loans and borrowings	(43,350)	(48,556)
Repayment of hire purchase	(115)	(56)
Drawdown of borrowings	69,880	31,982
<b>Net cash generated from / (used in) financing activities</b>	<b>17,629</b>	<b>38,285</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>14,251</b>	<b>(5,558)</b>
Effect of exchange rate changes on cash and cash equivalents	(24)	43
<b>CASH AND BANK BALANCES AS AT 1 JULY</b>	<b>56,032</b>	<b>57,754</b>
<b>CASH AND BANK BALANCES AS AT 31 MARCH</b>	<b>70,259</b>	<b>52,239</b>
Less : Fixed deposit under lien	(15,787)	(15,300)
<b>CASH AND CASH EQUIVALENTS AS AT 31 MARCH</b>	<b>54,472</b>	<b>36,939</b>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statement of Changes in Equity**  
**For the 3rd Quarter Ended 31 March 2016**

	Attributable to owners of the Company											
	Non-distributable						Distributable				Non-controlling Interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to owners of the Company (RM'000)			
<b>As at 1 July 2015</b>	164,966	(1,134)	3,925	1,110	7,674	(2,782)	(41)	30,438	204,156	4,889		
<b>Total comprehensive income for the year</b>	-	-	-	-	-	(394)	(12)	13,937	13,531	16,571	30,102	
Dividends	-	-	-	-	-	-	-	(4,111)	(4,111)	-	(4,111)	
Treasury shares purchased	-	(3)	-	-	-	-	-	-	(3)	-	(3)	
<b>As at 31 March 2016</b>	<b>164,966</b>	<b>(1,137)</b>	<b>3,925</b>	<b>1,110</b>	<b>7,674</b>	<b>(3,176)</b>	<b>(53)</b>	<b>40,264</b>	<b>213,573</b>	<b>21,460</b>	<b>235,033</b>	
<b>As at 1 July 2014</b>	110,152	(1,130)	4,208	1,111	-	1,949	-	44,815	161,105	438	161,543	
<b>Total comprehensive income for the year</b>	-	-	-	-	-	(2,760)	22	3,369	631	(1,146)	(515)	
<b>Transactions with owners</b>												
Treasury shares purchased	-	(2)	-	-	-	-	-	-	(2)	-	(2)	
Issue of ordinary shares:												
- pursuant to rights issued	54,814	-	-	-	-	-	-	-	54,814	-	54,814	
Issue of warrants	-	-	-	(7,674)	7,674	-	-	-	-	-	-	
<b>As at 31 March 2015</b>	<b>164,966</b>	<b>(1,132)</b>	<b>4,208</b>	<b>(6,563)</b>	<b>7,674</b>	<b>(811)</b>	<b>22</b>	<b>48,184</b>	<b>216,548</b>	<b>(708)</b>	<b>215,840</b>	

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)